

Ariston Thermo India Private Limited bags ₹18.3 million worth projects

- Project to provide water heating solutions in Kochi & Pune scheduled in August 2017
- Project to save energy worth ₹1.6 Cr and reduce around 1960.28 tonnes of CO2 emissions per annum

Pune/Kochi, August 11, 2017: Ariston Thermo India Private Limited, one of the largest manufacturer and provider of water heating solutions in India, today announced its total order win of ₹18.3 million from a VPS Lakeshore Hospital, a multi super-speciality Hospital in Kochi, Kerala and Brahma Corp, one of the leading Real Estate developers in Pune. Located in Kochi and Pune respectively, the project will be completed by August 2017

Ariston Thermo will execute the entire project as well as provide designing service, consultation, product selection and installation maintenance services through an integrated service package. The project has the potential to save 2154022 KWH of power and will reduce around 1960.28 tonnes of carbon dioxide emissions per annum.

The first order bagged is from a multi super-speciality Hospital in Kochi called VPS Lakeshore with a 350-bedded facility and over 30 clinical departments where Racold installed 8 commercial heat pump of 44KW each. Meanwhile the Brahma Corp project which is a 805 flat project with close to 3000 residents, chose Racold for their great designs, robust products and efficient services which led to higher durability reliability and trust.

Mr. V. Ramnath, Managing Director, Ariston Thermo India Private Limited Thermo Private Limited said, *"We are proud to associate with VPS Lakeshore Hospital and Brahma Corp. India is witnessing a paradigm shift in the renewable energy landscape and it is heartening to witness power generation utilities embracing alternative energy to build up robust sustainable energy architecture. This is a clear indication that India is moving in the direction of energy efficiency and using avant-garde products keeping the environment and climate change in mind. We have also provided water heaters to Max India, Shapoorji Pallonji, the West Bengal Government, Zydus Hospital, Tata motors , L'oreal ,Mahindra , Lodha, Nyati Builders, Croda India and many companies in the past and we aim at growing our presence in this space."*

He further added, *"We are best equipped to pursue our efforts in bringing down the cost of energy with our comprehensive product portfolio, robust in-house R&D and more than two decades of experience in providing end-to end solutions to customers along with a dedicated Life Cycle Asset management service capability"*.

Ariston Thermo India Private Limited Thermo Private Limited has redefined industry standards and set new benchmarks in water heating by driving innovations and enhancing aesthetics, quality, durability, safety and performance of the product, specially adapted to suit Indian conditions. The company has a pan-India presence with over 12,000 retail outlets and 170 service centers.

Ariston Thermo India Private Limited has a complete range of Electrical, Gas & Solar water heaters and heat Pumps, providing complete water heating solutions to all the sectors i.e. domestic, commercial and industrial. With a strong belief in ‘Enabling people to re-born every day with innovative & environment-friendly water heating solutions’, it makes Ariston Thermo India Private Limited a complete water heating solutions provider. Currently, Ariston Thermo India Private Limited has very high market shares in West and Southern India and foresees to strengthen its reach in other markets.

About Racold Thermo Private Limited

Racold Thermo Private Limited, is also a wholly subsidiary of Ariston Thermo Group, Italy and is responsible for manufacturing and Research & Development of “Racold” products in India. The “Racold” brand is licensed to Ariston Thermo India Private Limited.

The Indian operations include India’s largest and fully integrated water heater plant in Chakan near Pune, Maharashtra that has been operational since 1999. Ever since its inception, Racold, has been setting standards in the Indian Water Heating Industry by bringing in new technology, enhancing the aesthetics, quality, durability and performance of the products.

About Brand Racold

Racold is a flagship brand of Racold Thermo Pvt. Ltd.. Racold as a brand is synonymous with breakthrough innovation, premium quality and complete customer satisfaction. As a further testimony to their continuous delivery on performance, they have been the first to obtain quality and performance certifications as per IEC, CE and other similar International standards.

With a complete range of Electrical, Gas and Solar water heaters and Heat Pumps, Racold provides complete water heating solutions to all the sectors i.e. domestic, commercial and industrial. Racold focuses on consumer insight led innovation which has led to technological features like Programmable cycle, Smart Bath Logic and Eco sense .

Racold has won the prestigious National Energy conservation award consecutively 7 times in a row from 2010 to 2016. This award has been instituted by BEE in the electric storage water heater category.

Racold has been awarded as the ‘Most Trusted Brand in India’ in water heater segment by the Brand Trust report 2016 based on research conducted by Trust Research Advisory (TRA). The award is a testimony to the dominance that the brand enjoys in the customer minds.

The Racold brand is licensed to Ariston Thermo India Private Ltd. which is responsible for marketing, sales and service of “Racold” products in India.

For further information log on to <http://www.aristonthermo.com/en/> and www.racold.com

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